

Proposed Bill No. 5413

January Session, 2011

LCO No. 1541

Referred to Committee on Finance, Revenue and Bonding

Introduced by: REP. ACKERT, 8th Dist.

AN ACT EXEMPTING PENSION INCOME FROM THE PERSONAL INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to exempt
- 2 pensions from income tax for retirees over the age of sixty-five, and
- 3 thereafter adjusted to full eligibility of Social Security retirement age,
- 4 for individuals earning up to fifty thousand dollars and joint filers
- 5 earning up to one hundred thousand dollars.

Statement of Purpose:

To exempt certain retiree benefits from income tax.